

**TERRITORY OF THE BRITISH VIRGIN ISLANDS
BVI BUSINESS COMPANIES ACT, 2004**

**CERTIFICATE OF GOOD STANDING
(SECTION 235)**

The REGISTRAR OF CORPORATE AFFAIRS, of the British Virgin Islands HEREBY CERTIFIES
that, pursuant to the BVI Business Companies Act, 2004,

NORILSK NICKEL INVESTMENTS LTD.

BVI COMPANY NUMBER: 1649994

1. Is on the Register of Companies;
2. Has paid all fees, annual fees and penalties that are due and payable;
3. Has not filed articles of merger or consolidation that have not become effective;
4. Has not filed articles of arrangement that have not yet become effective;
5. Is not in voluntary liquidation; and
6. Proceedings to strike the name of the company off the Register of Companies have not been instituted.



REGISTRAR OF CORPORATE AFFAIRS

18th day of July, 2011

REF: NORILSK NICKEL INVESTMENTS LTD.

RE: Registry issued Certificate of Good Standing dated 18th July, 2011

APOSTILLE

(Convention de La Haye du 5 octobre 1961)

1. Country: British Virgin Islands
This public document
2. has been signed by **Myrna Herbert**
3. acting in the capacity of Registrar of Corporate Affairs
4. bears the seal/stamp of Registrar of Corporate Affairs

Certified

5. at Road Town, Tortola, British Virgin Islands
6. this 22nd day of July, 2011
7. by "REGISTRAR-GENERAL"
8. No. **RG-66453**
9. Seal/stamp:

10. Signature: _____

(for) "REGISTRAR-GENERAL"

