

Territory of the British Virgin Islands
The BVI Business Companies Act, 2004

REGISTERED AGENT'S CERTIFICATE OF INCUMBENCY

NORILSK NICKEL INVESTMENTS LTD.

Formerly MALIA INTERNATIONAL LTD.
("The Company")

We, **MORGAN & MORGAN TRUST CORPORATION LIMITED**, a company incorporated under the laws of the British Virgin Islands and holding a General Trust Licence under the Banks and Trust Companies Act, 1990 of the said laws, as Registered Agent of **NORILSK NICKEL INVESTMENTS LTD. (formerly MALIA INTERNATIONAL LTD.)**, a company duly incorporated in the British Virgin Islands under **Company N° 1649994** on the **23rd day of May, 2011** ("the Company"), hereby certify the following in respect of the Company:

1. That the Company has been duly incorporated on the **23rd day of May, 2011** under the BVI Business Companies Act under **Company N° 1649994**.

2. That the Company validly exists and is in Good Standing under the Laws of the British Virgin Islands and, as to date, the Company is full in force.

3. That the Board of Directors of the Company to date is as follows:

Director/President : Mr. Gregoris KOURSAROS
Director/Secretary : Mr. Alfonso AYLLON
Both signing individually

4. That in accordance with clause General Objects and Powers of the Memorandum and Articles of Association, the Board of Directors can execute all powers of the Company.

5. That the authorized shares of the Company are of 50'000 shares of USD 1.00 par value each.

6. That the Registered Office and Agent of the Company is **MORGAN & MORGAN TRUST CORPORATION LIMITED** with address at Pasea Estate, Road Town, Tortola, British Virgin Islands.

7. That to the best of our knowledge and records no action has been taken or has been threatened against the Company or any of its assets.

Dated this 21st day of July, 2011

MORGAN & MORGAN TRUST CORPORATION LIMITED
Authorized Signatory



**TERRITORY OF THE BRITISH VIRGIN ISLANDS
COMMISSIONERS FOR OATHS AND NOTARIES PUBLIC ACT, 2007**

NOTARIAL CERTIFICATE

I, **Rickie St. A. Davis**, Notary Public in and of the British Virgin Islands, **do hereby certify that** I have examined the signature of **Monica Acevedo**, affixed to the attached Registered Agent's Certificate of Incumbency dated 21st July, 2011 issued in respect of **NORILSK NICKEL INVESTMENTS LTD. formerly MALIA INTERNATIONAL LTD.** and further certify that the said signature is the true and correct signature of **Monica Acevedo** aforesaid who is authorised to sign on behalf of Morgan & Morgan Trust Corporation Limited, who is personally known to me and the said signature has been seen by me for authentication.

Dated this 22nd day of July, 2011

**Rickie St. A. Davis
NOTARY PUBLIC**



My commission expires on 31st December, 2011

REF: NORILSK NICKEL INVESTMENTS LTD. formerly MALIA INTERNATIONAL LTD.

RE: Registered Agent's Certificate of Incumbency dated 21st July, 2011 duly notarised

APOSTILLE

(Convention de La Haye du 5 octobre 1961)

1. Country: British Virgin Islands
- This public document
2. has been signed by **Rickie St. A. Davis**
3. acting in the capacity of Notary Public
4. bears the seal/stamp of **Rickie St. A. Davis**

Certified

5. at Road Town, Tortola, British Virgin Islands
6. this 22nd day of July, 2011
7. by "REGISTRAR-GENERAL"
8. No. **RG-66452**
9. Seal/stamp:

10. Signature:.....
(for) "REGISTRAR-GENERAL"

